

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF
THE GREENE COUNTY UNIT, GREENE COUNTY,
FOR APPROVAL OF THE A LEASE WITH
THE GREENE COUNTY BUILDING CORPORATION

No. 07-007

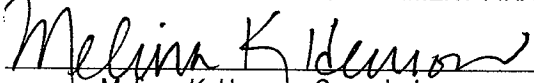
A petition was filed by the Greene County Unit, Greene County for approval of a lease with the Greene County Building Corporation ("Corporation") to provide additional funding relating to the construction, renovation and equipping of the existing courthouse including equipment and the site and appurtenances thereto ("Project") for a term of nineteen (19) years in the amount of \$4,000,000 with maximum annual lease rental payments not to exceed \$400,000. The County reasonably expects to pay lease rentals under the Lease from funds other than property taxes that are exempt from the levy limitation of IC 6-1.1-18.5 or IC 6-1.1-19, including revenues received from county option income taxes revenues (COIT). A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the County has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

APPROVE:

Execution of a lease with the Corporation to provide additional funding relating to the construction, renovation and equipping of the existing courthouse including equipment and the site and appurtenances thereto ("Project") for a term of **nineteen (19) years** in the amount of **\$4,000,000** with maximum annual lease rental payments not to exceed **\$400,000**. During this time, property taxes are to be levied only if county option income tax revenues are insufficient. This approval is limited to the projects described in file 07-007 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must execute the above lease and file with the Department of Local Government Finance a final amortization schedule.

DEPARTMENT OF LOCAL GOVERNMENT FINANCE


Melissa K. Henson, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Michael C. Dart, General Counsel of the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this 20th day of MARCH, 2007


Michael C. Dart, General Counsel

Note: SEA 496-2005 passed by the General Assembly, requires local units of government to provide debt information to the DLGF within **20 days** after the sale of bonds or the execution of a lease. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.